



BHARAT SANCHAR NIGAM LIMITED
(A Govt. of India Enterprise)
CORPORATE OFFICE (Banking Finance Division)
5th Floor, Bharat Sanchar Bhavan, Harish Chandra Mathur Lane
Janpath, New Delhi-110001

F.No.1-9/BBF/STAFF LOAN/2016-17

Dated: 17.03.2017

To

All Head of Circles

Sub: MOU with Union Bank of India (UBI) for extending various Loan Schemes to BSNL Employees.

MOU with Union Bank of India (UBI) for extending various loans to BSNL employees has been signed on 16.03.2017. This agreement is valid for twelve months i.e. from 01.01.2017 to 31.12.2017. The general terms and conditions and Rate of interest are given in Annexure-I of MOU.

A copy of the agreement has been placed on our intranet site www.intranet.bsnl.co.in under head Director (Fin) and sub-head Budget & Finance Control.

This is issued with the approval of competent authority.

Encl: Copy of agreement

AGM (BA)
O/o GM(BFCI)

Copy to:

1. All Circles' IFA
2. The AGM, UBI, Connaught Place Branch, F-14/15, Connaught Place, New Delhi-110001



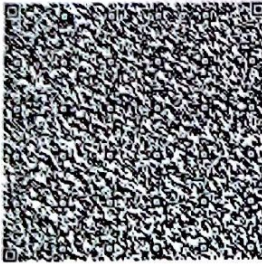
सत्यमेव जयते

INDIA NON JUDICIAL

Government of National Capital Territory of Delhi

e-Stamp

Certificate No. : IN-DL40370190803374P
 Certificate Issued Date : 21-Jan-2017 10:50 AM
 Account Reference : IMPACC (IV)/ dl777203/ DELHI/ DL-DLH
 Unique Doc. Reference : SUB\N-DL77720381219113685037P
 Purchased by : UNION BANK OF INDIA
 Description of Document : Article 5 General Agreement
 Property Description : Not Applicable
 Consideration Price (Rs.) : 0
 (Zero)
 First Party : UNION BANK OF INDIA
 Second Party : BHARAT SANCHAR NIGAM LIMITED
 Stamp Duty Paid By : UNION BANK OF INDIA
 Stamp Duty Amount(Rs.) : 100
 (One Hundred only)



-----Please write or type below this line-----

THIS STAMP PAPER FORMS AN INTEGRAL PART OF DOCUMENT

No.....DATED 16/03/2017

RETAIL LOAN
MOU WITH BSNL



(Signature)
 (SANJAY KAPOOR)
 उप महासंचालक (बी.एस.एन.एल.)
 Dy. General Manager (BFC-13)
 भारत संचार निगम लि. निगमित कार्यालय, नई दिल्ली
 B.S.N.L. Corporate Office, New Delhi

कुले यूनियन बैंक ऑफ इंडिया
For UNION BANK OF INDIA

(Signature)
 उप महासंचालक/Dy. General Manager
 क्षेत्रीय कार्यालय/Regional Office, Delhi (South)

Statutory Alert:

MEMORANDUM OF UNDERSTANDING

THIS MEMORANDUM OF UNDERSTANDING is made as of this **16th day of March 2017**.

BETWEEN

M/S Bharat Sanchar Nigam Limited (BSNL) , a company incorporated under the “Companies Act 1956”, having its registered office/corporate office at 3rd floor, Bharat Sanchar Bhawan, Harish Chandra Mathur Lane, Janpath, New Delhi-110001, through Shri Sanjay Kapoor, Deputy General Manager (duly authorised to enter into the present MOU) , herein after referred to as “BSNL” (which term shall mean and include its successors in title, subsidiaries , associates , affiliates and assigns) of the **ONE PART**

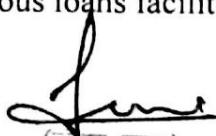
AND

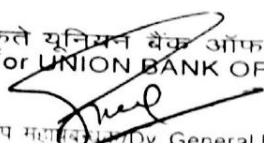
Union Bank of India, a body corporate , constituted under the “Banking companies (Acquisition & Transfer of Undertaking) Act 1970” , having its head office at Union Bank Bhawan , 239 , Vidhan Bhawan Marg , Nariman Point , Mumbai – 400021 , through Shri S.K.Agrawal , Deputy General Manager (duly authorised to enter into the present MOU) , herein after referred to as “BANK” (which term shall mean and include its successors in title, subsidiaries , associates , affiliates and assigns) of the **OTHER PART** .

BSNL and Union Bank of India are collectively referred to as “the parties”.

WHEREAS:

- A. M/S Bharat Sanchar Nigam Limited (BSNL) is a company incorporated under the Companies Act , 1956 and has its registered office/corporate office at 3rd floor, Bharat Sanchar Bhawan, Harish Chandra Mathur Lane, Janpath, New Delhi-110001. BSNL is the largest telecom operating company in India having 3.2 Lakhs employees across the country.
- B. To benefit its employees, BSNL desires a Special Loan Package for its entire staff strength on All India basis.
- C. In pursuance of the above, vide letter no. 1-9/BBF/Staff Loan/2011-12 dated 3rd September 2012, BSNL invited Bank’s proposal for various loans facilities for its employees on all India basis.

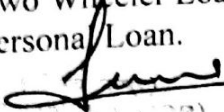

(Sanjay Kapoor)
(SANJAY KAPOOR)
उप महासंचालक (उप महासंचालक)
Dy. General Manager (Dy. GM)
भारत संचार निगम लि. (भारत संचार निगम लि.)
B.S.N.L. Corporate Office, New Delhi

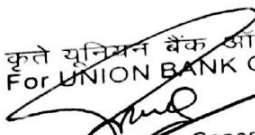

कृते यूनियन बैंक ऑफ इंडिया
For UNION BANK OF INDIA
उप महासंचालक (उप महासंचालक)
Dy. General Manager
क्षेत्रीय कार्यालय, दिल्ली (दक्षिण), Regional Office, Delhi (South)

- D. Vide letter no. RBD:SAN:1129/14 dated 12th December 2014 , Union Bank Of India submitted its proposal incorporating the basic terms and conditions governing the loan along with the specimen copies of the agreements / documents required to be signed by BSNL's employee(s) (herein after referred to as the Borrower(s)) at the time of taking the loan.
- E. Consequently, Union Bank of India has, at the request of BSNL, agreed in principle to lend and provide loan facilities to BSNL employees / borrower(s) , on the terms and conditions set out in the letter of offer no. REF NO: CP: 1312: A-2014 dated 13th December 2014(validity of the scheme expired on 31.12.2015).
- F. Vide letter no.UBI:CP:M:1312:A:2015 dated 06 January 2016 and revised letter no.UBI:CP:M:1312:B:2016 dated 01 March 2016,Union Bank Of India Submitted its renewal proposal of MOU incorporating the basic terms and conditions governing the loan along with the specimen copies of the agreements / documents required to be signed by BSNL's employee(s) (herein after referred to as the Borrower(s)) at the time of taking the loan.
- G. Vide letter no.UBI:CP:2:A:2017 dated 20 January 2017 and revised letter no.UBI:CP:3:A:2017 dated 08 March 2017,Union Bank Of India Submitted its renewal proposal of MOU incorporating the basic terms and conditions governing the loan along with the specimen copies of the agreements / documents required to be signed by BSNL's employee(s) (herein after referred to as the Borrower(s)) at the time of taking the loan.
- H. The Loan will be evidenced by the Loan Agreement and other Loan Documents (herein after referred to as the "Loan Documents") to be executed between Union Bank of India and Borrowers. In consideration of the loan facilities , the parties have agreed to execute the present Memorandum of Understanding on the terms and conditions mentioned below :

NOW THIS DEED WITNESSED AS FOLLOWS:

1. That Union Bank of India shall grant the loan to BSNL's employee(s) under the various head as per their requirement and the same are as follows :
- Housing Loan including Repair / Renovation / Addition / Alteration Loan & Home Improvement Loan.
 - Car Loan.
 - Two Wheeler Loan.
 - Personal Loan.


[Faint text and stamp below signature]

कृते यूनियन बैंक ऑफ इंडिया
For UNION BANK OF INDIA

उप महासंचालक/Dy. General Manager
क्षेत्र, दिल्ली (दक्षिण)/Regional Office, Delhi (South) 2

e) Education Loan.

The loans under the various heads as mentioned above are collectively referred to as the "Loan Facilities".

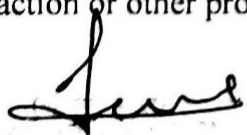
2. That the general terms and conditions , purpose of loan, Maximum amount , Margin Money, Multiple of salary , Recovery of instalments (EMI + Interest) and Eligibility etc. with reference to the loan facilities applicable in respective cases are annexed herewith as Schedule-I.
3. That the Financial Quotations i.e. Floating Rate of Interest , Fixed Rate of Interest and Average time for Loan Sanction , for the loan facilities applicable in respective cases are annexed herewith as Annexure-I.
4. That the loan facilities shall be sanctioned by the appropriate authorities of the Union Bank of India with all the agreed concessions and relaxations.
5. That the maximum limits for the loan facilities are subject to the income / repaying capacity of borrowers.
6. That the security for the loan facilities shall be as applicable on the respective schemes.
7. That salary mandate to be registered by BSNL for recovery of instalments from the salaries of borrowers and remittance to the respective branches.
8. That minimum net take home salary of 25% shall be maintained after meeting the loan instalments.
9. That the loan shall be sanctioned in such a manner that at no stage the net take home salary after meeting loan instalment is less than 25% of the gross salary after meeting all liabilities / deductions viz GPF , EMI , Income Tax, Insurance etc. In case of reemployed persons / persons employed on compassionate ground , pension of employee shall be include for calculating 25% take home salary .
10. That the guarantee for Union personal loan:
 - (a) Guaranteed of co-employee. However, one employee should not be guarantor for more than two co-employee.

(Signature)
Regional Office, Delhi (South)

कुते यूनियन बैंक ऑफ इंडिया
For UNION BANK OF INDIA 3
उप महाप्रबन्धक/Dy. General Manager
क्षे. का., दिल्ली (दक्षिण)/Regional Office, Delhi (South)

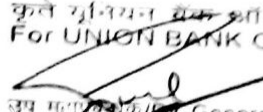
(b) Guarantee of spouse/nomination of terminal benefit; in case spouse is not there, guarantee of one additional co-employee.

11. That the Union Bank of India shall not charge processing charges on the loan.
12. That the Union Bank of India shall charge the interest on monthly reset on the daily reducing balance basis. DDO's must pay the recovered amount of EMI from the salary of the employee latest by 10th of each month without fail. When the concern DDO has made payment within due time, Union bank of India shall not pass on interest charges to the borrowers owing to delay on its behalf.
13. That fixed rate of interest shall remain fixed during the entire tenure of the loan subject to reset clause at an interval of every 3 years.
14. That Union Bank of India shall not charge penal interest for prepayment / foreclosure of loans in case the employee pays back the loan from his/her own sources. In case loan is taken over by other banks / institutions prepayment penalty @ 2% p.a. for the outstanding loan amount will be levied.
15. That repayment shall commence one month after disbursal of the loan.
16. That this deed shall be binding upon the parties, their successors/nominee and assignee.
17. That any notice, demand or request under this deed shall be in writing, and shall be delivered by personal service or shall be sent by postage prepaid, registered or certified mail, telexed, telescoped or sent by person or overnight courier return receipt requested, addressed, if to the parties, at the respective address set forth in the heading of this deed, or at such other address as the addressee may designate in writing. Each notice, demand or request hereunder shall be deemed given on the date it is delivered, in the case of personal service, or the date it is deposited with the postal services, in the case of certified or registered mail.
18. That the parties shall hereby irrevocably submit to the exclusive jurisdiction of the Court and Tribunal in New Delhi for purposes of any suit, action or other proceeding which relates to this deed.



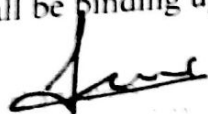
Handwritten signature of a party, likely a DDO, in black ink.

कुल्ले युनियन बैंक ऑफ इंडिया
For UNION BANK OF INDIA
उप महाप्रबन्धक/General Manager
क्षेत्र का दिल्ली (दक्षिण), Regional Office, Delhi (South)



Handwritten signature of the General Manager in black ink.

19. That no amendment, notification or release from or waiver of any provision hereof shall be effective unless in writing and signed by the parties.
20. That this deed may be executed in two or more counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument.
21. That this deed and the rights and obligations hereunder shall be construed in accordance with and governed by the substantive laws of the India.
22. If any provision hereof is found by a court of competent jurisdiction to be prohibited or unenforceable it shall be ineffective only to the extent of such prohibition or unenforceability, and such prohibition or unenforceability shall not invalidate the balance of such provision to the extent it is not prohibited or unenforceable, nor invalidate the other provisions hereof.
23. In the event of any dispute or difference relating to, arising from or connected with this MOU, such dispute or difference shall be referred by either party to the arbitration of one of the Arbitrators in the Department of Public Enterprises to be nominated by the Secretary to the Government of India, in charge of Bureau of Public Enterprises. The Arbitration and Conciliation Act 1996, shall not be applicable to the Arbitration under this clause. The award of the Arbitrator shall be binding upon the parties to the dispute, provided, however, any party aggrieved by such award may make a further reference for setting aside on revision of award to the Law Secretary, Department of Legal Affairs, Ministry of Laws & Justice, Government of India. Upon such reference, the dispute shall be decided by the Law Secretary, whose decision shall bind the parties finally and conclusively. The parties in the dispute will share equally the cost of arbitration as intimated by the arbitrator.
24. That the Union Bank of India shall nominate at least one branch (in case their more than one branch of Union bank Of India) at each Secondary Switching Area (Telecom Revenue District) for sanction, payment of loan and payment of EMI recovered by BSNL. This MOU shall be binding upon both the parties on all India level.



कृते युनियन बैंक ऑफ इंडिया
For UNION BANK OF INDIA

25. Either party can terminate the MOU by giving a notice of 90 days in writing. However, all the clauses of the MOU shall be binding and enforceable in respect of outstanding loans on the date of termination irrespective of such termination.

26. All other terms and conditions as per MOU shall be applicable on both the parties.

27. This agreement is **valid** for a period of twelve months i.e. up to **31st December 2017**.

IN WITNESS WHEREOF, the parties have caused their respective Stamp to be affixed to those present on 16th March, 2017 first herein above written at New Delhi.

M/S BHARAT SANCHAR NIGAM LIMITED



(Sanjay Kapoor)

Dy. General Manager (BFCI)
Bharat Sanchar Nigam Limited
Corporate Office
Bharat Sanchar Bhawan
New Delhi - 110001

UNION BANK OF INDIA




(S.K. Agrawal)

Deputy General Manager
Union Bank Of India
Regional Office Delhi (South)
6th Floor, Connectus Tower,
New Delhi - 110001



WITNESS



A9m(BA)

Bharat Sanchar Nigam Limited
Corporate Office
Bharat Sanchar Bhawan
New Delhi - 110001

WITNESS



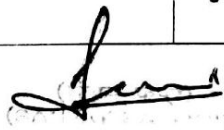
(Sanjay Narayan)

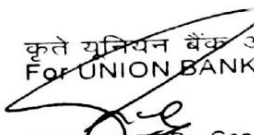
Asst. General Manager
Union Bank Of India
Connaught Place Branch
F-14/15, Connaught Place
New Delhi - 110001

(S. K. Agrawal)
(Sanjay Kapoor)
Bharat Sanchar Nigam Limited
Corporate Office
Bharat Sanchar Bhawan
New Delhi - 110001

1. UNION HOME


S. No	Features							
1	Purpose	<ul style="list-style-type: none"> • Purchase/ Construction of house/Flat • Repairs/ improvement/ extension • Repayment of Loan availed from other agency/Bank/NBFC • For purchase of plot sold by Govt. recognized agencies, local development authorities, housing boards and construction of house thereon • For purchase/ construction of 2nd house/ flats 						
2	Quantum of Loan	<p>As per Union Home Scheme as under:</p> <ul style="list-style-type: none"> • No ceiling on the maximum quantum of loan for purchase of flats / house • Quantum of Loan to be decided based on repayment capacity of borrower/ s and margin. 						
3	Minimum take home pay after all deductions including present EMI	Take home pay of employees should not be less than 25% of the total emoluments after all deductions including GPF, GSLI, Income Tax, EMI etc.						
4	Rate of Interest	<p>As per Union Home Scheme from time to time, currently as under:-</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">LOAN AMOUNT</th> <th style="text-align: center;">FLOATING RATE</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">Up to Rs 75 Lakh</td> <td style="text-align: center;">1 Year MCLR + 0.10 %</td> </tr> <tr> <td style="text-align: center;">> Rs 75 Lakh</td> <td style="text-align: center;">1 Year MCLR + 0.15 %</td> </tr> </tbody> </table>	LOAN AMOUNT	FLOATING RATE	Up to Rs 75 Lakh	1 Year MCLR + 0.10 %	> Rs 75 Lakh	1 Year MCLR + 0.15 %
LOAN AMOUNT	FLOATING RATE							
Up to Rs 75 Lakh	1 Year MCLR + 0.10 %							
> Rs 75 Lakh	1 Year MCLR + 0.15 %							
5	Repayment Period	<ul style="list-style-type: none"> • Maximum 360 months for construction/ purchase of house/flats • Maximum 120 months for repairs 						
6	Margin	<p>As per Union Home Scheme from time to time, currently as under:-</p> <ul style="list-style-type: none"> • Loan upto Rs 75 Lakh: 20% • Loan above Rs 75 Lakh upto Rs 200 Lakh: 25% 						


 (Name of the Officer)
 (Designation)
 (Address)
 (City)
 (State)
 (Pin Code)


 कृते यूनियन बैंक ऑफ इंडिया
 For UNION BANK OF INDIA
 उप महाप्रबन्धक/Dy. General Manager
 क्षेत्र, दिल्ली (दक्षिण)/Regional Office, Delhi (South)

		<ul style="list-style-type: none"> • Loan above Rs 200 Lakh: 35%
7	Processing charges	Waiver
8	Pre- Payment penalty	<ul style="list-style-type: none"> • No pre-payment penalty for self- closure • No takeover charges for floating rate home loans if loan is closed on takeover by other bank/ FI or third party sources.
9	Security	EM of the residential property (house/ flat) or plot.

a) All other terms & conditions as per the Union Home Scheme.



(Signature)
 (Name)
 (Address)
 (City)
 (State)
 (Pin Code)

कुते युनियन बैंक ऑफ इंडिया
 For UNION BANK OF INDIA

उप महाप्रबन्धक/Dy. General Manager
 क्षेत्र, दिल्ली (दक्षिण) Regional Office Delhi (South)

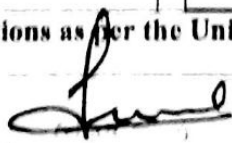
2. UNION EDUCATION

S. No	Features																			
1	Rate of Interest	<p>As per Union Education Scheme from time to time, currently as under:-</p> <table border="1"> <thead> <tr> <th data-bbox="667 571 970 638">LOAN AMOUNT</th> <th data-bbox="970 571 1216 638">Male</th> <th data-bbox="1216 571 1471 638">Female</th> </tr> </thead> <tbody> <tr> <td data-bbox="667 638 970 840">Up to Rs 4 Lakh (Without any deviation to be covered under CGFSEL)</td> <td colspan="2" data-bbox="970 638 1471 840">1 Year MCLR + 2.00% P.A.</td> </tr> <tr> <td data-bbox="667 840 970 1041">Up to Rs 4 Lakh (With deviation if any & not to be covered under CGFSEL)</td> <td data-bbox="970 840 1216 1041">1 Year MCLR + 3.15 % P.A.</td> <td data-bbox="1216 840 1471 1041">1 Year MCLR + 2.65% P.A.</td> </tr> <tr> <td data-bbox="667 1041 970 1243">Above Rs 4 Lakh to Rs 7.5 Lakh(Without any deviation to be covered under CGFSEL)</td> <td colspan="2" data-bbox="970 1041 1471 1243">1 Year MCLR + 2.00 % P.A.</td> </tr> <tr> <td data-bbox="667 1243 970 1444">Above Rs 4 Lakh to Rs 7.5 Lakh(With deviation if any & not to be covered under CGFSEL)</td> <td data-bbox="970 1243 1216 1444">1 Year MCLR + 2.90 % P.A.</td> <td data-bbox="1216 1243 1471 1444">1 Year MCLR + 2.40% P.A.</td> </tr> <tr> <td data-bbox="667 1444 970 1534">Above Rs 7.5 Lakh</td> <td data-bbox="970 1444 1216 1534">1 Year MCLR + 2.15 % P.A.</td> <td data-bbox="1216 1444 1471 1534">1 Year MCLR + 1.65% P.A.</td> </tr> </tbody> </table>	LOAN AMOUNT	Male	Female	Up to Rs 4 Lakh (Without any deviation to be covered under CGFSEL)	1 Year MCLR + 2.00% P.A.		Up to Rs 4 Lakh (With deviation if any & not to be covered under CGFSEL)	1 Year MCLR + 3.15 % P.A.	1 Year MCLR + 2.65% P.A.	Above Rs 4 Lakh to Rs 7.5 Lakh(Without any deviation to be covered under CGFSEL)	1 Year MCLR + 2.00 % P.A.		Above Rs 4 Lakh to Rs 7.5 Lakh(With deviation if any & not to be covered under CGFSEL)	1 Year MCLR + 2.90 % P.A.	1 Year MCLR + 2.40% P.A.	Above Rs 7.5 Lakh	1 Year MCLR + 2.15 % P.A.	1 Year MCLR + 1.65% P.A.
LOAN AMOUNT	Male	Female																		
Up to Rs 4 Lakh (Without any deviation to be covered under CGFSEL)	1 Year MCLR + 2.00% P.A.																			
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Above Rs 4 Lakh to Rs 7.5 Lakh(With deviation if any & not to be covered under CGFSEL)	1 Year MCLR + 2.90 % P.A.	1 Year MCLR + 2.40% P.A.																		
Above Rs 7.5 Lakh	1 Year MCLR + 2.15 % P.A.	1 Year MCLR + 1.65% P.A.																		
2	Co- applicant	Either of the parents to be the co-applicant																		
3	Quantum of Loan	<ul style="list-style-type: none"> Rs 20 Lakh for studies in India Rs 30 Lakh for studies abroad. 																		

[Handwritten Signature]
 UNION BANK OF INDIA
 Regional Office, Delhi (South)

कुल्ले युनियन बँक ऑफ इंडिया
 For UNION BANK OF INDIA
[Handwritten Signature]
 उपा महाप्रबन्धक/By General Manager
 क्षेत्रीय कार्यालय/Regional Office, Delhi (South)

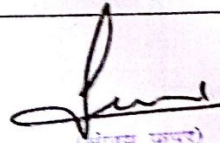
4	Margin	QUANTUM OF LOAN		MARGIN
		Up to Rs 4 Lakhs		NIL
		Above Rs 4 Lakhs	Studies in India	5%
			Studies abroad	15%
5	Assignment of Life Insurance Policy	Life Insurance policy in the name of student for an amount not less than the loan amount and for a period not less than the loan tenure should be obtained. The same should be assigned in favour of bank.		
6	Pre- Payment penalty	No prepayment penalty		
7	Repayment period	Quantum of Loan	Maximum	
		Upto Rs 7.50 Lakh	120 months	
		Above Rs 7.50 Lakh	180 months	
		Repayment period to start after Course period + 1 year or 6 months after getting employment whichever is earlier.		
8	Security	Loan	Security	
		Upto Rs 4 Lakh	No Security is required	
		>Rs 4 Lakh to Rs 7.5 Lakh		
		Above Rs 7.5 Lakh	Tangible collateral security of minimum value equivalent to the Loan amount and interest accumulation during course and moratorium period, acceptable to the bank. The property offered as security should be in the name of borrower/co-borrower or other immediate family members (mother/ brother / sister /spouse).	
(a) All other terms & conditions as per the Union Education Scheme.				



कुन्ते युनियन बैंक ऑफ इंडिया
For UNION BANK OF INDIA

उप महाप्रबन्धि/General Manager
शे. का. दिल्ली/Regional Office, Delhi (South)

7	Repayment Tenure	Two - wheeler (new only)	Four- wheeler
		60 months	New four wheeler - Maximum 84 months Old four wheeler - Maximum 60 months
8	Security	<ul style="list-style-type: none"> • Hypothecation of a vehicle financed by the bank • Bank's lien to be noted with the transport authorities • Guarantee of spouse. 	
<p>@ All other terms & conditions as per the Union Miles Scheme.</p>			


 (संलग्न कर्तृ) (SANDEEP KAPOOR)
 डी. जनरल मैनेजर (डी.एफ.सी.-II)
 डी. जनरल मैनेजर (DFC-II)
 नया बंधु सिटी रो, के.के. लॉकर, नई दिल्ली
 N. B. S. Corporate Office, New Delhi

कृते यूनियन बैंक ऑफ इंडिया
 For UNION BANK OF INDIA

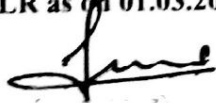
 उप महाप्रबन्धि / Dy. General Manager
 क्षेत्र, दिल्ली (दक्षिण) / Regional Office, Delhi (South)

4. UNION PERSONAL

S. No	Features		
1	Eligibility & Quantum of Loan	The maximum quantum of Loan is Rs 10 Lakh per individual, subject to the repayment capacity.	
2	Rate of Interest	<p><i>Existing Sanction Term</i></p> <p>Male Female</p> <p>1 Year MCLR + 3.50% (Floating) 1 Year MCLR + 3.25% (Floating)</p> <p># This ROI is Valid upto 07/03/2017</p>	<p><i>Revised</i></p> <p>1 Year MCLR + 1.85% (Floating)</p> <p># This ROI is Valid from 08/03/2017</p>
3	Sustenance (Minimum take home pay after all deductions including EMI for this loan.)	<p>Annual Income Levels</p> <p>Up to Rs. 3 lakh</p> <p>Up to Rs. 3 Lakh</p>	<p>Sustenance (%age of Net Income)</p> <p>35%</p> <p>25%</p>
	Processing charges	Waiver	
5	Repayment Period	Maximum 60 months provided loan tenure ends before the retirement of employee.	
6	Pre- Payment penalty	No pre-payment penalty if loan is repaid through own sources. If taken over by other banks/FIs, then 2% pre penalty to be charged.	
7	Security	Hypothecation of asset wherever applicable.	
8	Employer's Undertaking	Modified undertaking as per enclosed format (Annexure-II) to be obtained.	
a. All other terms & conditions as per the Union Personal Scheme.			

* 1 Year MCLR as on 01.01.2017 @ 8.65 % P.A.

** 1 Year MCLR as on 01.03.2017 @ 8.50 %P.A.



कुल युनियन बँक ऑफ इंडिया
For UNION BANK OF INDIA


उप महाप्रबन्धक (उप) General Manager
ए. का. वि. का. क्षेत्र, Regional Office, Delhi (South)

Other terms and condition applicable to all the schemes above:

- (1) **Eligible individuals:-**
 - (i) Permanent employees of BSNL.
 - (ii) Employees on permanent deputation from department of telecom (DOT) to BSNL
 - (iii) In case of educational loans taken for the ward of the BSNL employees, the employees (parent) will be the co-applicant of the loan.
- (2) Branch to ensure that the minimum net take home pay shall be maintained at 25% / 35%(as the case may be) of the gross salary after meeting all liabilities/ deductions including the EMI of proposed loan/s **(This condition is not applicable to Education loan)**.
- (3) BSNL to obtain mandate from its employees for recovery of loan installment from their salary and remit the same to the bank by single cheque **(This condition is not applicable to Education loan)**.
- (4) Education loans up to Rs.7.50 Lakh without any deviations are to be mandatorily covered under Credit Guarantee Fund Scheme for Educational Loans (CGFSEL).
- (5) Waiver of processing charges in Union Home / Miles / Personal Loan Scheme.
- (6) The schemes will be available through all the branches of Union bank Of India.
- (7) The validity of the scheme will be till 31/12/2017.
- (8) All other terms & conditions as per the respective schemes.

We hereby request you to make appropriate arrangements for the signing of the MOU.


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कुल्ले युनियन बैंक ऑफ इंडिया
FOR UNION BANK OF INDIA

उप महाप्रबंधक/By General Manager
क्षेत्रीय कार्यालय (दक्षिण)/Regional Office, Delhi (South)

ANNEXURE-II

IRREVOCABLE MANDATE FOR DEDUCTION FROM SALARY
OF M/S BSNL EMPLOYEES
(To be obtained / submitted in triplicate, retain one copy at Branch)

From: Name: Employee No: Designation: Department: Address: To: Salary Disbursing Officer, BSNL

Dear Sir/ Ma'am,

Sub.: My Loan Account Union Home / Miles/ Personal No. _____
with Union Bank of India, _____ branch,
_____ (city) for Rs. _____

I have been sanctioned a loan of ₹ _____ (Rupees _____) by Union Bank of India, _____ branch, for the purpose of _____ .

As per the terms & conditions of sanction, the loan is to be repaid along with interest in _____ monthly installments to be deducted from my salary and emoluments payable to me by the company / department from time-to-time.

I hereby authorize you and execute this irrevocable mandate to deduct a sum of ₹ _____ (Rupees _____) from my salary every month for _____ months commencing from _____ and remit the amount so deducted to Union Bank of India, _____ branch, to the credit of my subject loan account.

I further undertake and ensure that I shall maintain my net home salary payable to me after allowing all statutory and other deduction at an adequate level to enable you to deduct the subject loan installment and other dues payable by me to the bank under this mandate.

I further undertake that I shall not change my designated Savings Bank Account where my Salary / Perks / Benefits are credited without Bank's consent.

This authorization letter shall be irrevocable without the express consent of the said branch of Union Bank of India.



Yours faithfully,

(Signature of Employee)

कृते यूनियन बैंक ऑफ इंडिया
For UNION BANK OF INDIA

उप महाप्रबन्धक/Dy. General Manager
Regional Office, Delhi (South)

CONFIRMATION OF THE EMPLOYER:



We confirm that Shri / Smt. / Ms. _____ whose photograph / signature is affixed above and attested by us, is our regular employee and no disciplinary action is pending against him / her. We further confirm having noted the given mandate.

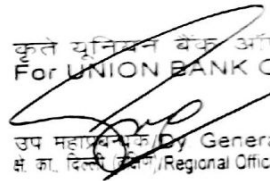
Signature of the authorized official of BSNL

Name:

Designation:

Office Seal:


[Faint, illegible text below the signature]


कृते युनियन बैंक ऑफ इंडिया
For UNION BANK OF INDIA
उप महासंचालक / Dy General Manager
क्ष. का. दिल्ली (दक्षिण) / Regional Office, Delhi (South)

